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**HUAXIN CEMENT CO., LTD.\***

**華新水泥股份有限公司**

*(A joint stock limited company incorporated in the People's Republic of China)*

**(Stock Code: 6655)**

**Announcement on Nomination of Non-Executive Director**

This announcement is made by the board (the “**Board**”) of directors (“**Director(s)**”) of Huaxin Cement Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.10B and 13.51(2) of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”).

In accordance with the applicable laws and regulations of the People’s Republic of China (the “**PRC**”), the Company will publish an announcement (“**PRC Announcement**”) in the designated newspapers circulating in the PRC on 26 June 2025 regarding the nomination of a non-executive director. The Board held a meeting (“**Meeting**”) on 25 June 2025 by way of telecommunication. The Board comprises eight Directors, and all of them attended the Meeting. The convention of the Meeting was in compliance with the relevant requirements of the Company Law of the PRC and the articles of association of the Company (“**Articles of Association**”). The proceedings of the Meeting and the resolution passed therein are legal and valid. The resolution regarding the nomination of Mr. Olivier Milhaud as the candidate for Director of the eleventh session of the Board was considered and passed at the Meeting with the following voting results: 8 votes were casted in favor of the resolution, no vote was casted against the resolution and no abstention from voting.

Based on the recommendation of the nomination committee of the Board, the Board nominated Mr. Olivier Milhaud as the candidate for non-executive Director of the eleventh session of the Board of the Company. The Board will submit the above resolution to the shareholders of the

Company (“**Shareholders**”) for consideration and approval at an extraordinary shareholders’ general meeting of the Company to be convened (the “**EGM**”). Mr. Olivier Milhaud’s term of office, if so appointed, will commence from the date of approval by the Shareholders at the EGM until the expiry of the term of office of the eleventh session of the Board. According to the relevant provisions of the Articles of Association, Mr. Olivier Milhaud is entitled to be re-elected and re-appointed at annual general meetings of the Company to serve consecutive terms. The biography and other details of Mr. Olivier Milhaud is set out below:

Mr. Olivier Milhaud, French nationality, born in September 1962, master of ESSEC (Paris). He worked in FRAMATOME GROUP (Now as EDF) from 1989 to 2000, successively served as the Head of Economic Department, Group Financial Reporting Manager, Head of Finance, Information & Technology Division, Head of Control of Engineering Division, Deputy Controller of Engineering and Construction Division, CFO of Manufacturing Division and Negotiator in the merger of the nuclear activities of FRAMATOME and SIEMENS. From 2000 to 2003, he served as the Deputy Group Financial Controller of Lafarge Group in Paris; from 2003 to 2005, he served as the Director Strategy and Development of LAFARGE CHINA in Beijing; from 2006 to 2011, he was the Financial Controller of LAFARGE SHUI ON CEMENT in Beijing; from 2011 to 2015, he was the CFO of LAFARGE SHUI ON Construction Materials in Yunnan. From 2015 to 2025, he successively held the position as CFO and General Manager of Lafarge Emirates Cement LLC in United Arab Emirates. Currently, he is the CFO of Holcim UAE and Oman.

As at the date of this announcement, save as disclosed in this announcement, Mr. Olivier Milhaud (i) did not hold any position in the Group nor any directorship in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) had no relationship with any Directors, supervisors, senior management, substantial shareholders or controlling shareholders of the Company; (iii) had no other major appointments and professional qualification; and (iv) has no interests in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company will issue a letter of appointment to Mr. Olivier Milhaud confirming his appointment, if so appointed, as a non-executive Director. Mr. Olivier Milhaud will receive allowance with the amount of RMB 216,000 per year before tax during his term of office from the Company.

Save as disclosed above, there are no other matters in relation to the nomination and proposed appointment of Mr. Olivier Milhaud as the candidate for non-executive Director that needs to be brought to the attention of the Shareholders nor is there any other information on the relevant matter required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules

A circular containing details of the appointment of Mr. Olivier Milhaud as a non-executive Director to be considered and approved by Shareholders at the EGM, together with a notice convening the EGM has been disclosed to on the same day.

**By Order of the Board**  
**Huaxin Cement Co., Ltd.**  
**Xu Yongmo**  
Chairman

Wuhan, Hubei Province, the PRC

25 June 2025

*As of the date of this announcement, the Board of Directors of the Company comprises Mr. Li Yeqing (President) and Mr. Liu Fengshan (Vice President), as executive Directors; Mr. Xu Yongmo (Chairman), Mr. Martin Kriegner and Ms. Tan Then Hwee, as non-executive Directors; Mr. Wong Kun Kau, Mr. Zhang Jiping and Mr. Jiang Hong, as independent non-executive Directors.*

*\* For identification purpose only*